

## **Translation of Immediate Report**

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Public

**Bank Leumi le-Israel B.M.**  
Registration No. 520018078  
Securities of the Corporation are listed on The Tel Aviv Stock Exchange  
Abbreviated Name: Leumi  
34 Yehuda Halevi Street, Tel Aviv 651316  
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732  
Electronic Mail: Livnat.EinShay@bll.co.il

14 October 2018  
Reference: 2018-01-095802

To: Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))  
The Tel Aviv Stock Exchange ([www.tase.co.il](http://www.tase.co.il))

### **Immediate Report**

#### **Nature of Event: Agreement with Leumi Card**

See attached Annex – [isa.pdf\\_14102018](#).

The company is not an envelope company as defined in the Stock Exchange bylaws.

Date and time at which the corporation first became aware of the matter being the subject of the report: 11 October 2018 Time: 12:30.

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Name of Electronic Reporter: David Raoul Sackstein, Position: Advocate, General Secretary  
Yehuda Halevi Street 34, Tel Aviv 6513616, Phone: 076-8857984, Facsimile: 076-8859732  
Electronic Mail: [david.sackstein@Bankleumi.co.il](mailto:david.sackstein@Bankleumi.co.il)

**Note:** English translations of Immediate Reports of Bank Leumi are for convenience purposes only. In the case of any discrepancy between the English translation and the Hebrew original, the Hebrew will prevail.

The original Hebrew version is available on the distribution website of the Israel Securities Authority: <http://www.magna.isa.gov.il/>

14 October 2018

To  
Tel Aviv Stock Exchange  
Ahuzat Bayit Street 2  
Tel Aviv 6525216

To  
Israel Securities Authority  
Kanfei Nesharim Street 22  
Jerusalem 95464

Dear Sir or Madam:

**Re: Signing of an issuance and operation agreement between Bank Leumi and Leumi Card, regarding the issuance of debit cards -**

Bank Leumi le-Israel BM (hereafter: "the Bank") is pleased to report as follows:

Pursuant to the description in Note 10 (Contingent Liabilities and Special Commitments) of the Bank's Financial Statements as of 30 June 2018, published on 14 August 2018 (Reference No. 2018-01-076446), and pursuant to the Immediate Report published by the Bank on 28 July 2018 (Reference No. 2018-069774) - the Bank and Leumi Card Ltd. (hereafter: "Leumi Card") have signed an issuance and operation agreement regarding the issuance of debit cards, which will replace the existing agreement between the parties (hereafter: "the **Issuance Agreement**").

In accordance with the Issuance Agreement, the parties will issue debit cards which will be operated by Leumi Card. The said agreement provides for a division of the income between the parties and also establishes the parties' rights and obligations, and additional arrangements regarding the described activity.

The Issuance Agreement's entry into force is conditioned on the satisfaction of various conditions precedent, which include the completion of the transaction for the sale of the Bank's holdings and the Azrieli Group's holdings in Leumi Card, to Warburg Pincus Financial Holdings (Israel) Ltd., in accordance with the sale agreement signed on 28 July 2018, and the receipt of regulatory approvals.

Bank Leumi le-Israel BM

By:

Attorney Hanan Friedman, Head of the Strategy and Regulation Division